

KENTMORE CLOTHING (MANUFACTURING) LIMITED

D-U-N-S Number: 59-012-4475

Subsidiary of: KENTMORE CLOTHING (MANUFACTURING) PTY LTD, COLLINGWOOD, VIC, Australia

IDENTIFICATION & SUMMARY



IDENTIFICATION

HEAD OFFICE

Street Address:

Auckland
North Island

SUMMARY

Subsidiary of:

KENTMORE CLOTHING
(MANUFACTURING) PTY LTD of
COLLINGWOOD
VIC
AUSTRALIA

Industry SIC Codes:

0000-Undetermined

Import:

Yes

Export:

Yes

Line of Business:

Undetermined

Employs

Group 110

Chief Executive Officer:

Undetermined,.

Founded:

2002

RISK EVALUATION

Rating	C1 (C1)
Former Rating	C1 (C1)
Court Actions	0
PPSR Financing Statements	Not Searched
Collections	0

RISK SUMMARY

Revenue	\$4,756,895
Net Worth	\$165,836

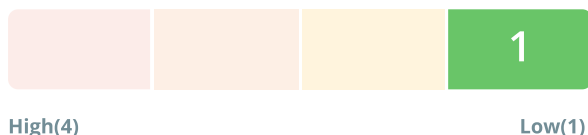
Currency

All monetary amounts quoted in this report are shown in New Zealand dollars unless otherwise stated.



RISK ASSESSMENT

Risk Indicator



Risk Level of the Company is : **STRONG**

D&B Rating

Financial Strength	Risk Indicator
C	1
Based on net worth	Strong (Minimal Risk)

Former Rating

Financial Strength	Risk Indicator
C	1
Based on net worth	Strong (Minimal Risk)

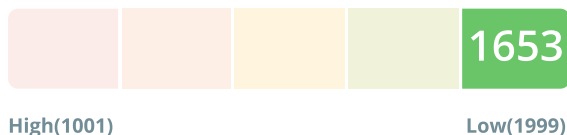
The Dun & Bradstreet Rating of C1 indicates:

- Financial Strength of USD 175,000 to USD 345,000 based on based on net worth
- A Risk Indicator which is Strong (Minimal Risk)

CREDIT & RISK ANALYSIS

DYNAMIC RISK SCORE

The Dynamic Risk Score uses a statistically valid model derived from the Dun and Bradstreet database to predict the likelihood of financial distress during the next 12 months.

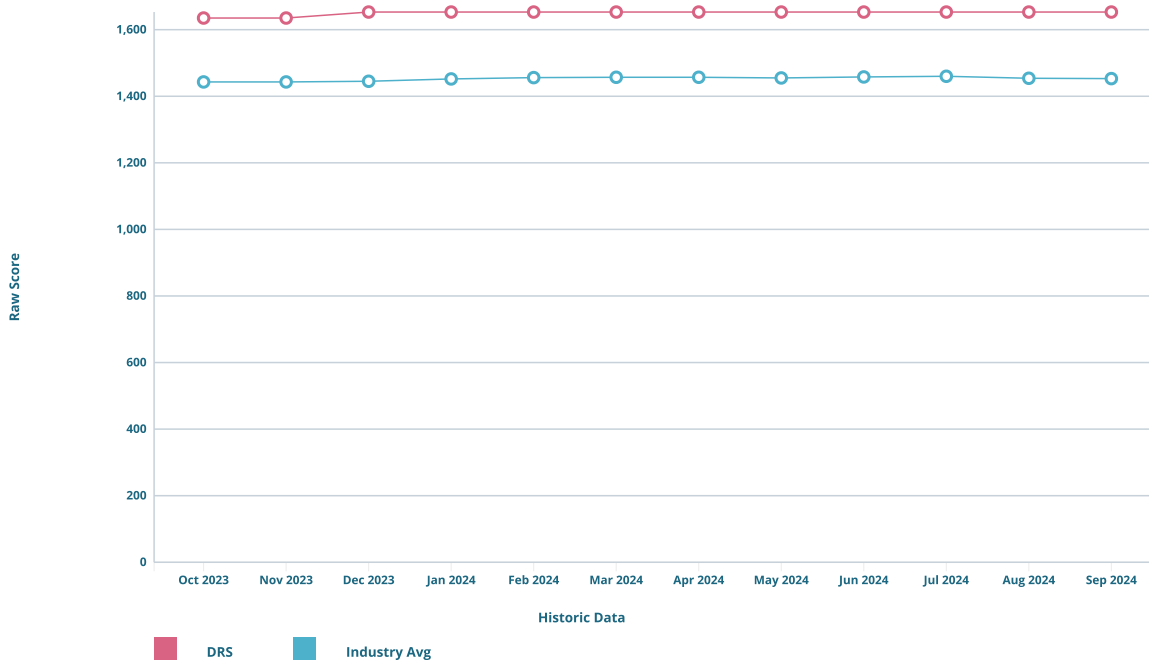


- Dynamic Risk Score: 1653
- Probability of Experiencing Financial Distress: 0.01%
- Industry Average: ****
- Probability of Experiencing Financial Distress: N/A
- Relative Risk Level: Minimal
- Recommendation: Extend Terms to encourage growth

DYNAMIC RISK SCORE TREND

The statistical historical DRS and industry average scores have been computed from information available in the Dun and Bradstreet database as at the last day of each month.

A new scoring model was implemented on June 2023. There may be variations between the scores before and after this change-point.



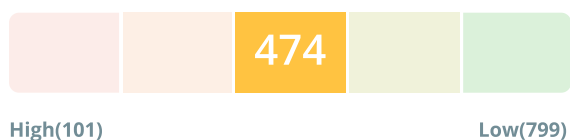
Based on 786025 firms in SIC 0000 (Undetermined).

KEY TO SCORES

Score Range	Distress Probability	Relative Risk Level	Dun and Bradstreet Recommendation
1508-1999	0.09	Minimal	Extend Terms to encourage growth
1474-1507	0.21	Very Low	Extend Terms to encourage growth
1424-1473	0.40	Low	Extend Terms to encourage growth
1359-1423	1.09	Average	Extend Terms
1323-1358	2.35	Moderate	Extend Terms and monitor
1298-1322	4.12	High	Review Terms and monitor
1232-1297	9.66	Very High	Review Terms and monitor closely
1001-1231	30.93	Severe	Cash on delivery

DYNAMIC DELINQUENCY SCORE

The Dynamic Delinquency Score uses a statistically valid model derived from the Dun and Bradstreet database to predict the likelihood that a business will pay in a severely delinquent manner (90+ days past terms) during the next 12 months.



- Dynamic Delinquency Score: 474
- Probability of Severely Delinquent Payment: 8.93%
- Industry Average: ****
- Probability of Severely Delinquent Payment: N/A
- Risk Class: D
- Relative Risk Level: Average

A score of 474 indicates that the subject has a Average risk of paying in a severely delinquent manner (90 + Days Past Terms) during the next 12 months and has a score that is the same as or better than 45% of all records in the Dun and Bradstreet database.

KEY INFLUENCING FACTORS

The percentage of 60 day or more past due trade indicates a potentially lower risk of severely delinquent payment¹

The location of this firm indicates a potentially higher risk of severely delinquent payment

Trade payment information exists for this company in the D&B database

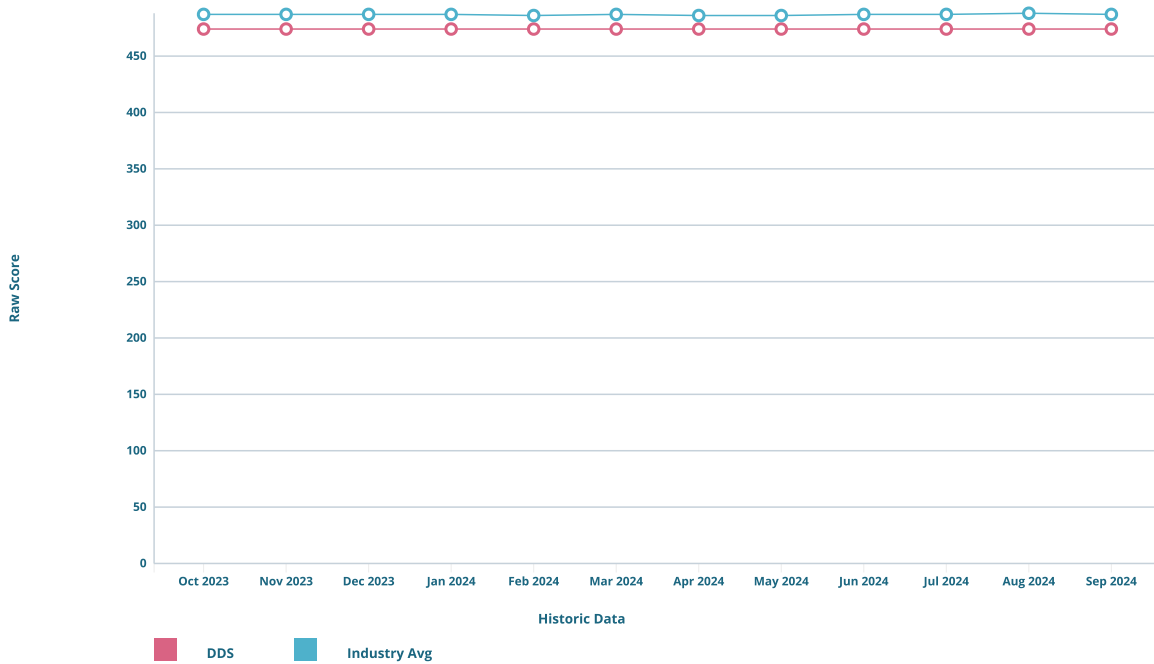
Evidence of court action(s) exists for this firm in the D&B database

Trade payment information exists for this company in the D&B database

DYNAMIC DELINQUENCY SCORE TREND

The statistical historical DDS and industry average scores have been computed from information available in the Dun and Bradstreet database as at the last day of each month.

A new scoring model was implemented on June 2014. There may be variations between the scores before and after this change-point.



Based on 759676 firms in SIC 0000 (Undetermined).

KEY TO SCORES

Score Range	Risk Class	Relative Risk Level	Probability of Severely Delinquent Payment
587-799	A	Minimal	1.04
546-586	B	Very Low	1.94
495-545	C	Low	4.15
422-494	D	Average	12.21
387-421	E	Moderate	23.47
340-386	F	High	37.90
286-339	G	Very High	59.63
101-285	H	Severe	78.28

BANK



Daily Transactional Bank and Financing Bank ANZ Banking Group (New Zealand) Limited.

Subject's secured overdraft facility of \$250,000 is used as required and is secured by a security interest in all present and after acquired personal property

Daily Transactional Bank The National Bank of New Zealand Limited.

Subject does not maintain an overdraft facility.

Subject's secured overdraft facility of \$250,000 is used as required and is secured by a security interest in all present and after acquired personal property

CURRENT INVESTIGATION



Subject could not be contacted on 03 Feb 2023 as there were no telephone listings for company.

REVENUE

Year Ended 31/03/22

Year Ended 31/03/23

\$4,587,596

\$4,756,895

NET PROFIT

Year Ended 31/03/22

Year Ended 31/03/23

\$79,456

\$81,547

A search conducted on 03 Feb 2023 confirmed that KENTMORE CLOTHING (MANUFACTURING) LIMITED is not registered at the NZ Companies Office.

HISTORY



STATEMENTS

Subject is unregistered at the NZ Companies Office.

Subject operates as a sole trader.

CORPORATE STRUCTURE



ULTIMATE PARENT

74-026-0021

KENTMORE CLOTHING (MANUFACTURING) PTY LTD AU

Address:

28 Smiths Ave
West Ryde

PARENT

75-468-3795

KENTMORE CLOTHING (MANUFACTURING) PTY LTD AU

Address:

222 Collingwood Rd
Melbourne

SUBSIDIARIES

Kentmore Trends Ltd,NZ

Kentmore Beachwear Ltd,NZ

Kentmore Properties Ltd,NZ

Kentmore Headwear Ltd,NZ

AFFILIATES

Kentmore Properties Ltd,NZ

Kentmore Headwear Ltd (In Vol Liq),NZ

OPERATIONS

Line of Business: Subject's operations are undetermined.
An SIC could not be assigned as subject's line of business is undetermined.

Specialises in: Trousers, Shirts and Suits

Exports: to Australia, United States, Hong Kong, Singapore and Japan.

Imports: from Franceltaly.

Employs: 110 Group

EMPLOYEE HISTORY:

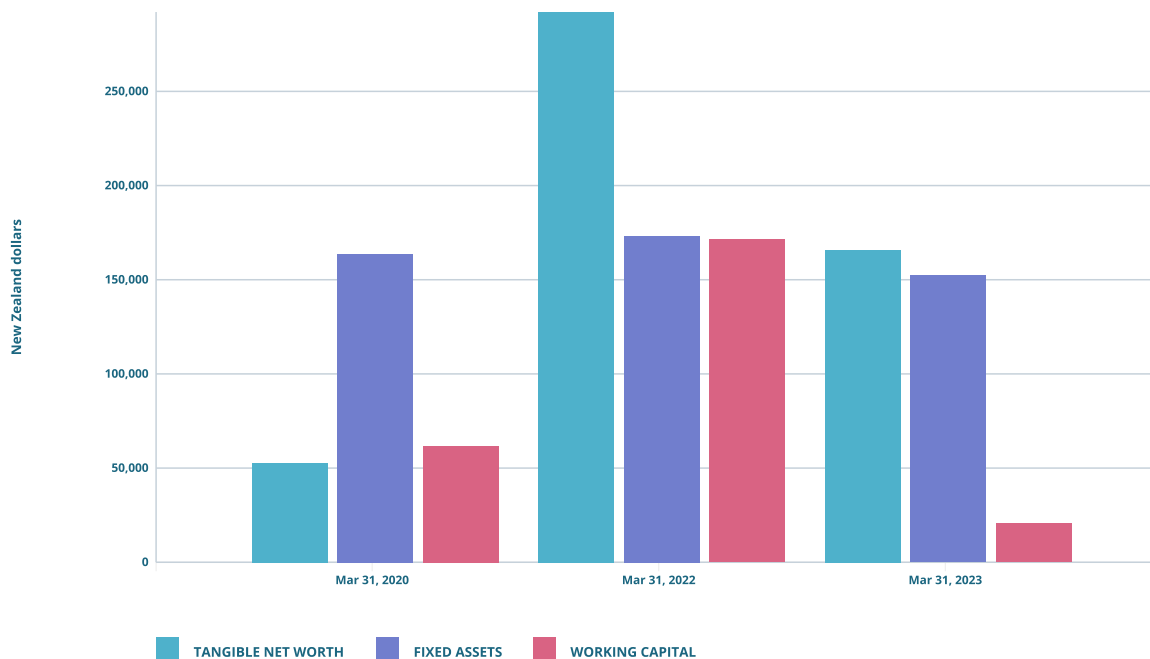
Year	No of Employees	Reasons
2019	110 Group	
2018	107 Group	
2017	105 Group	
2016	100 Group	

Location: Occupies premises at heading address.

FINANCIAL INFORMATION

On 13 Sep 2023, ., . submitted the following Financial statement(s) dated 31 Mar 2023 verbally.

FINANCIAL GRAPHS



COMPARATIVES

	31 Mar 2020	31 Mar 2022	31 Mar 2023
CURRENT			
Assets	643,645	910,225	812,625
Liabilities	581,936	738,924	791,977
WORKING CAPITAL	61,709	171,301	20,648
OTHER			
Tangible Assets	163,574	173,337	152,165
Liabilities	172,458	195,444	209,652
NET WORTH	52,825	292,126	165,836
ANNUAL SALES	4,147,489	4,587,596	4,756,895
PROFIT AFTER TAX	71,598	79,456	81,547
INVENTORY	312,546	434,599	434,441
CASH	2,809	6,460	6,899
ACCOUNTS RECEIVABLE	319,542	330,255	325,468
FIXED ASSETS	163,574	173,337	152,165
ACCOUNTS PAYABLE	217,336	232,610	258,078
	31 Mar 2018		31 Mar 2019
CURRENT			
Assets	653,192		736,790
Liabilities	400,917		601,364
WORKING CAPITAL	252,275		135,426
OTHER			
Tangible Assets	153,063		163,564
Liabilities	174,629		198,565
NET WORTH	85,677		100,425

ANNUAL SALES	3,733,765	3,965,222
PROFIT AFTER TAX	63,254	69,754
INVENTORY	323,871	311,511
CASH		2,610
ACCOUNTS RECEIVABLE	312,692	321,569
FIXED ASSETS	153,063	163,564
ACCOUNTS PAYABLE	225,627	238,927

BALANCE SHEET

Balance Sheet

	As at 31 Mar 2023	As at 31 Mar 2022	As at 31 Mar 2020
Cash	3,500	2,304	
Cash & Bank	3,399	4,156	2,809
Inventories	88,754	88,754	312,546
Trade Debtors	325,468	330,255	319,542
Other Debtors		35,047	
Prepayments	6,789	7,200	6,874
Work in Progress	37,263	92,954	
Stock	345,687	345,845	
Due from Parent	765	1,254	
Due from Related Cos	1,000	2,456	1,874
TOTAL CURRENT ASSETS	812,625	910,225	643,645
Property Plant & Equipment	150,478	155,478	148,574
Fixtures & Fittings	1,687	17,859	15,000
TOTAL FIXED ASSETS	152,165	173,337	163,574
Goodwill	8,415	8,459	7,500
TOTAL INTANGIBLES	8,415	8,459	7,500
Trade Creditors	245,622	220,154	215,689
Creditors & Borrowings	12,456	12,456	1,647
Bank Overdraft	7,458	7,500	9,525
Loans Hire Purchase	16,789	17,200	17,450
Loans secured	135,487	155,478	150,000
Prov. Income Tax	3,189	4,588	3,146
Prov. Long Service Leave	35,575	38,377	
Prov. for employee entitlements	94,879	90,458	42,564
Due to Parent	66,000	80,455	
Due to Related Companies	68,974		82,457
Due to Directors	35,000	63,000	
Due to Shareholders	59,874	49,258	59,458
Other Current liabilities	1,500		

TOTAL CURRENT LIABILITIES	791,977	738,924	581,936
Loans secured			172,458
Loans unsecured	164,587	158,444	
Commercial Bills	45,065	37,000	
Total Non-Current Liabilities	209,652	195,444	172,458
Paid Capital	50,000	50,000	50,000
Reserves	29,548	25,847	8,945
Reserves - Asset Revaln	51,889	55,659	
Reserves - Share Prems	2,500	2,500	250
Retained Profit	40,314	166,579	1,130
TOTAL SHAREHOLDER EQUITY	174,251	300,585	60,325
TOTAL ASSETS	973,205	1,092,021	814,719
TOTAL LIABIL and EQUITY	1,175,880	1,234,953	814,719
Net Worth			
SHAREHOLDERS FUNDS	174,251	300,585	60,325
TOTAL INTANGIBLES	8,415	8,459	7,500
NET WORTH	165,836	292,126	52,825

FINANCIAL ANALYSIS

Short Term Financial Risk

CURRENT RATIO

Current Assets/Current Liabilities

Year 2023 Industry Quartile

	2023	2022	2020
	1.03	1.23	1.11

The Current Ratio compares Current Assets with Current Liabilities.

It is an indication of the ability of the subject to meet its debts as and when they fall due during the next year.

The optimum level varies according to the industry.

The higher the ratio the greater the level of assurance that the payment of creditors can be made.

Short Term Financial Risk

LIQUID RATIO

Cash & Debtors/Current Liabilities

Year 2023 Industry Quartile

	2023	2022	2020
	0.42	0.46	0.55

The liquid ratio further defines the subject's ability to meet commitments in the short term.

It is an indication of the ability of the subject to meet its debts as and when they fall due during the next year.

The optimum level varies according to the industry.

The higher the ratio the greater the level of assurance that the payment of creditors can be made.

Short Term Financial Risk

CURRENT LIABILITIES TO NET WORTH RATIO

Percentage Value

Year 2023 Industry Quartile

2023	2022	2020
6.04	3.20	14.28

The current liabilities to net worth ratio contracts the funds the creditors risk temporarily with those which are permanently invested.

Large deficit net worth figures will produce low negative ratios indicating higher risk.

Concerns with excessive positive ratios should be analysed carefully.

Efficiency

COLLECTION PERIOD RATIO

Accounts Receivable/Sales x 365
Days

Year 2023 Industry Quartile

2023	2022	2020
25.47	26.78	28.62

The collection period ratio measures the rate of collectability of the accounts receivable.

Generally, where most sales are for credit any collection period more than one-third over normal selling terms is indicative of some slow turning receivables.

Efficiency

ASSET TO SALES RATIO

Total Assets/Sales

Year 2023 Industry Quartile

2023	2022	2020
10.95	10.56	13.27

The asset to sales ratio ties in sales and the total investment that is used to generate those sales in order to determine whether the company is over or undertrading.

Figures above the upper quartile in a particular industry can indicate overtrading which may lead to financial difficulties.

Figures below the lower quartile can be the result of overly conservative or poor sales management.

Profitability

PROFIT MARGIN RATIO

Net Profit x 100/Sales

Year 2023 Industry Quartile

2023	2022	2020
1.71	1.73	1.73

The profit margin ratio determines the amount of re-employment by a company and which is used for dividends and reserves.

It is an indicator of a firms ability to withstand adverse conditions such as falling prices, rising costs and declining sales. Companies not making adequate profits are vulnerable.

APPENDICES



The information in this report was last updated on **03 Feb 2023**

D & B RATING GLOSSARY

D&B Rating - The D&B Rating consists of two parts, the Financial Strength Indicator and the Risk Indicator. For example: in the case of a **2A 4** rating, **2A** means the financial strength of the business and **4** is the risk indicator.

The **Risk Indicator** is used in conjunction with the Financial Strength Indicator. The Risk Indicator reflects D&B's opinion of the risk associated with trading with a specific business, notably the likelihood of business continuance or failure over the next 12 months. Created from expert rules systems, the Risk Indicator is refreshed whenever data is loaded onto our databases. Please see the table below for the Risk Indicators and their corresponding values.

Risk Indicators

4	Significant level of risk	Take suitable assurances before extending credit
3	Greater than average risk	Proceed with transaction but monitor closely
2	Low risk	Proceed with transaction
1	Minimal risk	Proceed with transaction - offer terms required
-	Insufficient information to assign a risk indicator	No public information or D&B proprietary information available to indicate trading activity

The **Financial Strength Indicator** is based on either Net Worth or Issued Capital. The table below contains the possible values.

Financial Strength Indicator		Range	
Net Worth	Capital	FROM	TO
5A	5AA	\$42,000,000	And above
4A	4AA	\$17,500,000	\$42,000,000
3A	3AA	\$8,400,000	\$17,500,000
2A	2AA	\$1,750,000	\$8,400,000
1A	1AA	\$840,000	\$1,750,000
A	AA	\$420,000	\$840,000
B	BB	\$241,500	\$420,000
C	CC	\$122,500	\$241,500
D	DD	\$84,000	\$122,500
E	EE	\$42,000	\$84,000
F	FF	\$24,500	\$42,000
G	GG	\$10,500	\$24,500
H	HH	0	\$10,500

Alternate Ratings Used

N	Financial Strength is negative
O	Financial Strength is undisclosed
NB	New Business: Less than 24 months
NQ	Out of Business: Business has ceased to trade

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