

SAMPLE PHILIPPINES CORPORATION

ACTIVE BUSINESS

Address: Level 27 and 28 ExquandraTower, Lot 1A, Exchange Road conrer jade Street, Ortigas Center, Pasig, Metro Manila
Philippines
Telephone(s): (+63) 2 87779999
D-U-N-S Number: 71-879-2567

IDENTIFICATION & SUMMARY

IDENTIFICATION

D-U-N-S Number: 71-879-2567	Tax Identification Number(TIN): 009-172-027-000	E-Mail: inq@samplephilscorp.com
Registration No.: CS12345678	Telephone(s): (+63) 2 87779999	Website: www.samplephilscorp.com
	Facsimile(s): (+63) 2 87654321	

SUMMARY

Type of Business: Corporation	Paid-up Capital: PHP37,456,000.00	Court Cases: Yes
History: Clear	Line of Business: General Contractors - industrial plant construction	Employees: 800 Estimated (Total)
Start: 1976	SIC: 1629-0500 1542-0100 8711-0400 1731-0000 1711-0401	Principal: Marie Grace T. Vera Cruz Chairman
Control: 1975	Imports: Yes	

Currency

All monetary amounts quoted in this report are shown in Philippine Peso (PHP), unless otherwise stated.



RISK EVALUATION

Risk Indicator	3
D&B Rating	3A3

FINANCIAL SUMMARY

FYE	Dec 31, 2023
Currency	Philippine Peso
Revenue	PHP 2,786,437,030
Net Worth	PHP -1,955,348,334
Total Asset	PHP 1,176,868,289
Total Liabilities	PHP 3,132,216,623
Net Profit after Tax	PHP -191,308,686

FINANCIAL RATIOS

Current Ratio	0.29
Quick Ratio	0.16
Profit Margin / Return on Sales	-6.87%
Return on Assets	-16.26%
Total Debt to Net Worth	-160.19%

RISK ASSESSMENT

Risk Indicator



Risk Level of the Company is : **FAIR**

D&B Rating

Financial Strength

3A

Based on net worth

Risk Indicator

3

Fair (Slightly greater than average Risk - Monitor closely)

Former Rating

Undetermined

The Dun & Bradstreet Rating of 3A3 indicates:

A Financial Strength of Philippine Peso 31,950,000 - 212,999,999 (Based on net worth) and a Risk Indicator which is Fair (Slightly greater than average Risk - Monitor closely).

PUBLIC RECORD INFORMATION

COURT CASES

Subject has court case listing based on available D&B records from January 1983 to Jul 23, 2024

Charge Date:	Aug 31, 2011
Charge Number:	102797
Chargee:	BPI/MS INS. CORP.
Other Information:	Nature of Case: Sum of Money (Dismissed)

Charge Date:	Jul 01, 2003
Charge Number:	49954
Chargee:	GOODYEAR STEEL PIPE
Other Information:	Nature of Case: Sum of Money

Charge Date:	Jan 26, 1999
Charge Number:	99-36594
Chargee:	C.C. JR. RENT A CAR
Other Information:	Nature of Case: Sum of Money

Charge Date:	Apr 07, 1997
Charge Number:	55050
Chargee:	PHIL. CHARTER INSURANCE CORP.
Other Information:	Nature of Case: Sum of Money

The records items above under 'Court Cases' may have been paid, vacated, settled or released prior to the date this report was printed.

BANKS

Bank Name:	SAMPLE PHILIPPINES BANK CORPORATION
Branch:	Head Office
Address:	13 N Domingo Street City Of San Juan, Metro Manila 1500 Philippines

Information in this report may not represent the full extent of subject's bank relationships.

CURRENT INVESTIGATION

INVESTIGATION INFORMATION

On Jul 23, 2024, Juan dela Cruz, Chairman and President, declined all information.
Subject Company is engaged in construction such as industrial plant, buildings, and other structures.

Upon checking in PCAB's online site, the Subject Company was granted a Contractor's License with Principal Classification of General Engineering and Category A under PCAB License No. 12345 and is valid until June 30, 2023.

Based on Note 1 of Audited Financial Statement 2021, the COVID-19 pandemic has affected the company operations due to quarantine measures imposed by the government.

Management still believed that it can overcome pandemic through effective cost control and with a positive equity during these challenging years.

In Note 17, amendment of Articles of Incorporation for the increase in Authorized Capital Stock from PHP50 million to PHP100 million with pre-emptive rights to Stockholders of records as of December 16, 2019...

... has pending from Securities and Exchange Commission office due to pandemic affected schedules.

In Note 18, the compensation of key management personnel for the year amounted of PHP2,892,000.

Registry details are from the Securities and Exchange Commission (SEC).

External auditor, Peter John De Jesus (No.0987-AR-1), is accredited by SEC.

HISTORY



SAMPLE PHILIPPINES CORPORATION started its operations in 1976 and was registered on Nov 12, 2015 as a Corporation.

It was registered with the Securities Exchange Commission under the registration number of CS12345678, Mandaluyong City, Metro Manila, Philippines.

It general contractors - industrial plant construction. An establishment of about 48 year(s), Marie Grace T. Vera Cruz, Chairman, currently heads the company.

CHANGES IN LEGAL NAME

Previous Name: Philippine Sample Corporation

Change to: Present Name

Date of Change: Aug 08, 2008

CAPITAL

Authorized Capital: PHP149,824,000.00

Issued Capital: PHP37,456,000.00

Paid-up Capital: PHP37,456,000.00

Ordinary Shares: PHP37,456,000.00 at par value 100.00

SHAREHOLDERS AND SHAREHOLDINGS

The following details represent the Full Shareholders List.

ORDINARY SHARES

Name	Country	Shares Held	% of Shareholders
Sample Philippines Holding Corporation		48,750,000	130.153
GRAB PH HOLDINGS Inc.	Philippines	22,473,400	59.999
GRAB TAXI HOLDINGS PTE. Ltd.	Singapore	14,982,300	40.000
Juan Dela Cruz		200,000	0.534
Peter Reyes		200,000	0.534
Jess Lopez		200,000	0.534
Manuel Santos		200,000	0.534
John Cruz		200,000	0.534

Peter Henry Oey	100	0.000
Marie Grace T. Vera Cruz	100	0.000
Jesse Stefan Ho Maxwell	100	0.000
Total of Shareholders:	5	
Shareholder as at:	Jun 13, 2023	
Shareholding at:	PHP37,456,000	
This information provided by:	stock exchange	

CHANGES IN CAPITAL

The following changes were confirmed by the local registry office.

Date of Change:	Aug 28, 1990
Capital Type:	Authorized Capital
Nature of Change:	increased
From:	PHP20,000,000.00
To:	PHP30,000,000.00

Date of Change:	Jul 14, 2000
Capital Type:	Authorized Capital
Nature of Change:	increased
From:	PHP30,000,000.00
To:	PHP50,000,000.00

LINKAGE

PARENT

Name:	SAMPLE PHILIPPINES HOLDING CORPORATION
DUNS:	722653045
Location:	5th Floor, Pacific Star Building, Sen. Gil Puyat Avenue Salcedo Village, City Of Makati, Metro Manila 1227 Philippines
Holds Shares in Subject:	97.99%

AFFILIATES

Name:	AYALA LAND, INC.
DUNS:	718682222
Location:	Tower One & Exchange Plaza, City Of Makati, Metro Manila 1226 Philippines
Subject holds shares in affiliate:	%
Operates as:	Engaged in real estate construction, development, leasing and se

Name:	SAMPLE PHILIPPINES BUYER CORPORATION
DUNS:	722652575

Location: 8th Floor, AVA Center Tower 3, Bonifacio Global City, City Of Taguig, Metro Manila 1634 Philippines

SUBSIDIARIES

Name: SAMPLE PHILIPPINES TRANSPORTATION SERVICES CORPORATION

DUNS: 722658804

Location: 3rd Floor, 20 Lansbergh Place, Tomas Morato Avenue corner Scout Castor Street, Quezon City, Metro Manila 1100 Philippines

% of Shares Owned: Subject holds 90% of shares in Subsidiary

Name: SAMPLE PHILIPPINES RETAIL CORPORATION

DUNS: 722658580

Location: Eiffel Building, 8 Rue Cassini Street, Ermita, Manila, Metro Manila 1000 Philippines

% of Shares Owned: Subject holds 100% of shares in Subsidiary

Name: SAMPLE PHILIPPINES HOTEL AND CASINOS CORPORATION

DUNS: 722658812

Location: SPCGC Corporate Office, Sample Hotel and Casino Manila M.H. Del Pilar corner Pedro Gil Streets,, Malate, Manila, Metro Manila 1003 Philippines

% of Shares Owned: Subject holds 100% of shares in Subsidiary

Name: SAMPLE PHILIPPINES FOOD CORPORATION

DUNS: 722657848

Location: JME Building, No. 8982 Ayala Avenue corner Legaspi Street, Legaspi Village, City Of Makati, Metro Manila 1229 Philippines

% of Shares Owned: Subject holds 95% of shares in Subsidiary

Name: SAMPLE PHILIPPINES MEDIA CORPORATION

DUNS: 722657624

Location: 24th Floor, JME Building, No. 8982 Ayala Avenue corner Legaspi Street, Legaspi Village, City Of Makati, Metro Manila 1229 Philippines

% of Shares Owned: Subject holds 100% of shares in Subsidiary

BRANCHES

The principal branch location(s) are as follows:

D-U-N-S: 722930690

Address: Barangay Balagtas, Santo Tomas, Batangas 4200 Philippines

Location Type: Office

GROUP

Subject is a member of The Sample Group of Companies.

PRINCIPALS



CORPORATE DIRECTORS

Name: Marie Grace T. Vera Cruz

Nationality: Philippines

Name: Jesse Stefan Ho Maxwell

Nationality: Philippines

Name: Peter Henry Oey

Nationality: United States

EXECUTIVES

Name: Marie Grace T. Vera Cruz

Current Title: Chairman

Other Current Title: Chief Executive Officer

Name: Jesse Stefan Ho Maxwell

Current Title: Director

Name: Peter Henry Oey

Current Title: Director

Name: Adrian Benitez

Current Title: Treasurer

Name: Arlene M. Maneja

Current Title: Company Secretary

Name: Erasto Miguel Aguila

Current Title: assistant Company Secretary

OPERATIONS



LINE OF BUSINESS

- General Contractors - industrial plant construction (1629-0500)
- Engaged as commercial and office building contractors (1542-0100)
- Engaged in construction and civil engineering (8711-0400)
- Contractors - electrical work (1731-0000)
- Engaged as mechanical contractor (1711-0401)

PURCHASES

Purchasing Territory

Local:	20%
International:	80%

Imports from

Finland

Canada

Germany

United States

Australia

Asia

Purchasing Terms

Local Purchase Terms:

Terms

Open Account 30 to 60 days

Import Terms:

Terms

Letter of Credit

SALES

Sales Territory

Local: 100%

Selling Terms

Local Sales Terms:

Terms

Contract

Progress Payments

CUSTOMERS

Major Customers

Name/Type	Location
SAMPLE PHILIPPINES TELECOMMUNICATIONS CORPORATION	Philippines
SAMPLE PHILIPPINES VENDOR CORPORATION	Philippines

SUPPLIERS

Duns No	Supplier Name	Country
722656220	SAMPLE PHILIPPINES ELECTRIC CORPORATION	Philippines
722657913	SAMPLE PHILIPPINES DEVELOPER CORPORATION	Philippines

PAYMENTS REPORTED

(Amounts may be rounded to nearest figure in prescribed ranges)

DUNS:	722656220
Date:	Mar 31, 2023
Payment record:	Prompt
Currency:	Philippine Peso
Payment Terms:	30 days
DUNS:	722657913
Date:	Mar 31, 2023
Payment record:	Prompt
Currency:	Philippine Peso
Payment Terms:	60 days
Last Sale:	1 month

EMPLOYEES

Employee(s) - Current

Total Employees: 800 Estimated as at May 17, 2024

ISO CERTIFICATE / TAX INCENTIVES

ISO Certification

Subject was awarded: ISO 9001:2008 on Feb 15, 2022

LOCATION



CURRENT LOCATION

Size of premise:	500 square meter(s)
Type of Occupation:	Owned
Location:	Central business district
Premises used as:	Administrative office

REGISTERED ADDRESS

Level 27 and 28 Exquandra Tower, Lot 1A, Exchange Road corner jade Street, Ortigas Center
Pasig
Metro Manila Philippines

FORMER ADDRESS

20th Floor, JME Building
No. 8982 Ayala Avenue corner Legaspi Street, Legaspi Village
Makati
1229 Metro Manila, Philippines

24th Floor, Sample Building
No. 8888 Testing Avenue corner Example Street, Sampling Village
Makati
1229 Metro Manila, Philippines

Level 27 and 28, Exquandra Tower
Lot 1A, Exchange Road corner jade Street, Ortigas Center
Pasig
1605 Metro Manila, Philippines

FINANCIAL INFORMATION



COMPARATIVES

Particulars	Fiscal Dec 31, 2019 PHP	Fiscal Dec 31, 2020 PHP	Fiscal Dec 31, 2021 PHP	Fiscal Dec 31, 2022 PHP	Fiscal Dec 31, 2023 PHP
Current Assets	270,163,070	269,639,987	251,226,103	1,317,705,178	886,829,270
Current Liabilities	156,465,771	158,914,587	154,525,193	3,124,147,919	3,102,074,221
Working Capital	113,697,299	110,725,400	96,700,910	-1,806,442,741	-2,215,244,951
Other Tangible Assets	44,955,913	61,482,291	72,759,315	72,483,009	290,039,019

Non-Current Liabilities	0	15,000,000	8,000,000	36,259,295	30,142,402
Tangible Net-Worth	158,653,212	157,207,691	161,460,225	-1,770,219,027	-1,955,348,334
Revenue	646,483,436	544,214,450	700,959,892	1,775,523,391	2,786,437,030
Profit (Loss) After Tax	31,990,088	1,560,227	7,355,304	-13,538,953	-191,308,686
Inventory	171,107,160	176,611,001	154,244,101	0	0
Cash & Bank	20,799,037	10,803,901	12,560,032	138,528,813	93,739,650
Accounts Receivable	76,297,616	70,634,087	62,379,721	907,512,667	411,720,480
Fixed Assets	44,955,913	61,482,291	72,759,315	21,911,735	17,249,445
Accounts Payable	75,251,445	87,983,838	91,285,866	98,022,691	96,246,446
Intangibles	0	0	0	73,630	0

HISTORICAL PERFORMANCE: BALANCE SHEET



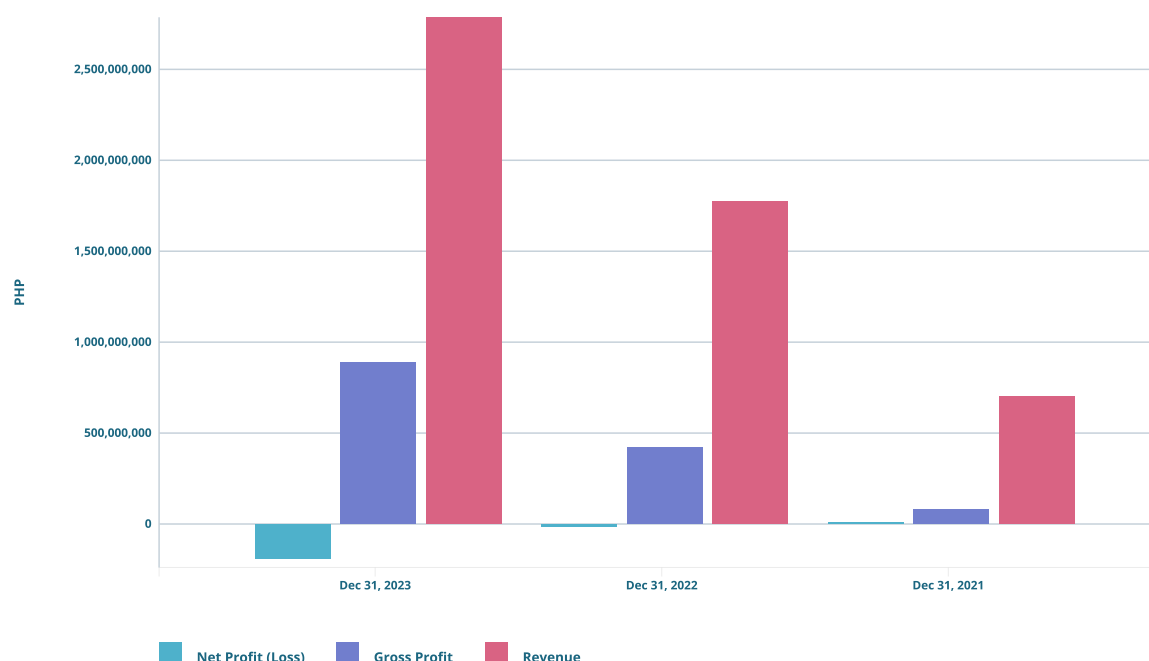
BALANCE SHEET

Assets	Fiscal Dec 31, 2019 PHP	Fiscal Dec 31, 2020 PHP	Fiscal Dec 31, 2021 PHP	Fiscal Dec 31, 2022 PHP	Fiscal Dec 31, 2023 PHP
Cash & Bank	20,799,037	10,803,901	12,560,032	138,528,813	93,739,650
Inventory	171,107,160	176,611,001	154,244,101	0	0
Deposit-Short Term	732,350	815,860	311,990	0	0
Accounts Receivable	76,297,616	70,634,087	62,379,721	907,512,667	411,720,480
Other Receivables		0		24,409,355	76,799,045
Prepayments	789,198	476,199	352,991	2,581,095	18,294,104
Deferred Taxation	437,709	410,811	148,160	0	0

Other Current Assets	0	9,888,128	21,229,108	244,673,248	286,275,991
Total Current Assets	270,163,070	269,639,987	251,226,103	1,317,705,178	886,829,270
Leasehold Improvements		0		8,055,352	4,142,165
Plant & Equipment	41,056,716	58,016,339	64,735,128	0	0
Furniture Fixtures & Fitting		0		36,822	24,083
Office Equipment		0		4,839,477	629,411
Assets in Construction		0		8,980,084	12,453,786
Buildings & Buildings Improvements	3,899,197	3,465,952	8,024,187		
Total Fixed Assets	44,955,913	61,482,291	72,759,315	21,911,735	17,249,445
Total Investments	0	0	0	0	0
Long-Term Deposits		0		4,700,000	342,400
Other Assets		0		45,871,274	45,575,193
Deferred Taxation					226,871,981
Total Other Assets	0	0	0	50,571,274	272,789,574
Software				73,630	
Total Intangibles	0	0	0	73,630	0
TOTAL ASSETS	315,118,983	331,122,278	323,985,418	1,390,261,817	1,176,868,289
Liabilities	Fiscal	Fiscal	Fiscal	Fiscal	Fiscal
	Dec 31, 2019	Dec 31, 2020	Dec 31, 2021	Dec 31, 2022	Dec 31, 2023
	PHP	PHP	PHP	PHP	PHP
Accounts Payable	75,251,445	87,983,838	91,285,866	98,022,691	96,246,446
Other Payables / Accruals		0		541,398,586	786,000,808
Provision Income Tax	1,791,711	296,662	859,605	40,947,056	0
Lease Liabilities		0		820,900	724,424
Deferred Income	76,297,615	70,634,087	62,379,722	0	0
Other Current Liabilities	3,125,000	0	0	34,699,335	19,094,298
Due to Related Parties				2,408,259,351	2,200,008,245
Total Current Liabilities	156,465,771	158,914,587	154,525,193	3,124,147,919	3,102,074,221
Deferred Taxation		0		0	2,035,250
Provident & Pensions		0		32,097,594	25,341,900
Lease Liabilities		0		4,161,701	2,765,252
Other Non-Current Liabilities	0	15,000,000	8,000,000	0	0
Total Non-Current Liabilities	0	15,000,000	8,000,000	36,259,295	30,142,402

TOTAL LIABILITIES	156,465,771	173,914,587	162,525,193	3,160,407,214	3,132,216,623
Capital	49,750,000	49,750,000	49,750,000	37,456,000	37,456,000
Share Premium	18,000,000	18,000,000	18,000,000	0	0
Retained Earnings (Loss)	90,903,212	89,457,691	93,710,225	-1,807,601,397	-1,998,910,084
Remeasurement gains/loss					6,105,750
TOTAL EQUITY	158,653,212	157,207,691	161,460,225	-1,770,145,397	-1,955,348,334
TOTAL LIABILITIES & EQUITY	315,118,983	331,122,278	323,985,418	1,390,261,817	1,176,868,289

HISTORICAL PERFORMANCE: PROFIT & LOSS



PROFIT & LOSS

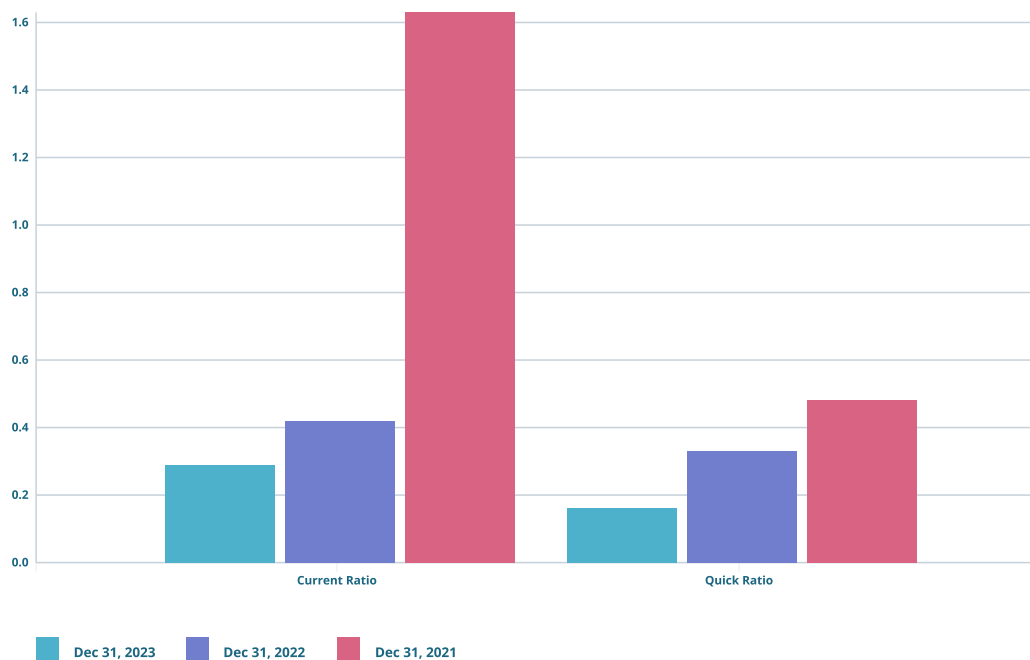
Particulars	Fiscal Dec 31, 2019 12 Month(s) PHP	Fiscal Dec 31, 2020 12 Month(s) PHP	Fiscal Dec 31, 2021 12 Month(s) PHP	Fiscal Dec 31, 2022 12 Month(s) PHP	Fiscal Dec 31, 2023 12 Month(s) PHP
Revenue	646,483,436	544,214,450	700,959,892	1,775,523,391	2,786,437,030
Less: Cost of Sales	-544,097,584	-488,303,550	-622,699,747	-1,352,357,395	-1,898,239,775
Gross Profit (Loss)	102,385,852	55,910,900	78,260,145	423,165,996	888,197,255
Total General Expenditure	-45,568,995	-42,119,335	-54,472,999	-493,209,482	-1,407,551,746
Net Operating Profit (Loss) Before Taxation	56,816,857	13,791,565	23,787,146	-70,043,486	-519,354,491
Other Non-Operating Income		0		114,139,843	172,775,591
Depreciation & Interest	-11,116,731	-11,632,632	-13,980,074	-16,688,254	-12,223,650

Net Profit (Loss) Before Taxation	45,700,126	2,158,933	9,807,072	27,408,103	-358,802,550
Income Tax	-13,710,038	-598,706	-2,451,768	-40,947,056	167,493,864
Net Profit(Loss) after Tax	31,990,088	1,560,227	7,355,304	-13,538,953	-191,308,686
Net Profit (Loss) After Taxation & Extraordinary Items	31,990,088	1,560,227	7,355,304	-13,538,953	-191,308,686
Prior Year Adjustments	-3,097,359	-3,005,748	-3,102,770	0	0
Plus (Minus) Retained Earnings b/forward	62,010,483	90,903,212	89,457,691	-1,794,062,444	-1,807,601,398
Retained Earnings (Loss) c/forward	90,903,212	89,457,691	93,710,225	-1,807,601,397	-1,998,910,084

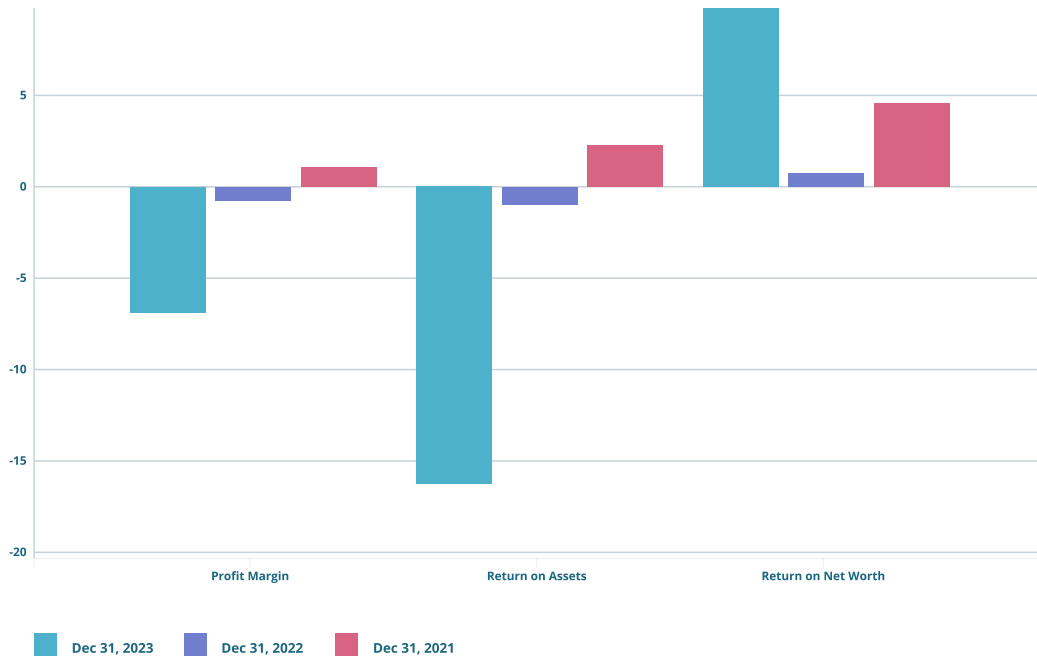
Accounts are audited by Constantino and Partners.

Accounts qualified by auditor: No.

LIQUIDITY RATIOS



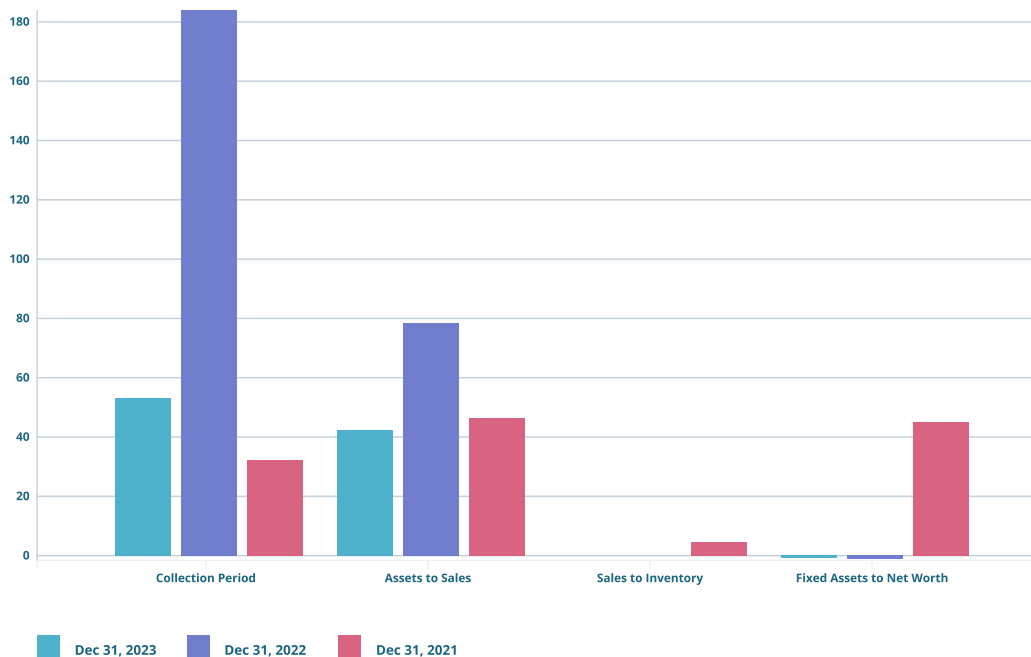
PROFITABILITY RATIOS



DEBT RATIOS



EFFICIENCY RATIOS



RATIOS

Particulars	Dec 31, 2019	Dec 31, 2020	Dec 31, 2021	Dec 31, 2022	Dec 31, 2023
PROFITABILITY RATIOS					
Profit Margin (%)	4.95	0.29	1.05	-0.76	-6.87
Return on Assets (%)	10.15	0.47	2.27	-0.97	-16.26
Return on Net Worth (%)	20.16	0.99	4.56	0.76	9.78
LIQUIDITY RATIOS					
Current Ratio	1.73	1.70	1.63	0.42	0.29
Quick Ratio	0.62	0.51	0.48	0.33	0.16
EFFICIENCY RATIOS					
Collection Period (days)	42	47	32	184	53
Asset to Sales (%)	48.74	60.84	46.22	78.30	42.24
Sales to Inventory (times)	4	3	5	0	0
Fixed Assets to Net Worth (%)	28.34	39.11	45.06	-1.24	-0.88
INDEBTEDNESS RATIOS					
Short Term Debt to Net Worth (%)	98.62	101.09	95.70	-176.48	-158.65
Short Term Debt to Inventory (%)	91.44	89.98	100.18	0.00	0.00
Total Debt to Net Worth (%)	98.62	110.63	100.66	-178.53	-160.19

PARTIAL ESTIMATES

Balance Sheet

Assets	Dec 31, 2018 PHP
Stock	117,870,362
Cash	16,252,043
Other Current Assets	314,454,361
Total Current Assets	448,576,766
Total Fixed Assets	248,771,230
Total Investments	21,882,900
Total Other Assets	75,225,994
TOTAL ASSETS	794,456,890
Liabilities	Dec 31, 2018 PHP
Other Current Liabilities	523,019,328
Total Current Liabilities	523,019,328
Non-Current Liabilities	47,779,641
TOTAL LIABILITIES	570,798,969
Issued Capital	247,969,210
Retained Earnings (Loss) b/f	37,471,418
Net Worth	285,440,628

Full Balance Sheet submitted did not balance.

Profit & Loss

	Dec 31, 2018 12 Month(s) PHP
Sales / Income	936,620,413
Gross Profit (Loss)	184,844,774
Net Operating Profit (Loss) Before Tax	184,844,774
Net Profit(Loss) before Tax	7,656,796
Net Profit(Loss) after Tax	2,744,773

CONCLUSION



FINANCIAL COMMENTARY

Sales was on an uptrend, attributed to the following reasons:

- increased market demand

Net Profit trend was Down, due to the following reasons:

- increase in selling/administrative costs

Net Worth was on a downtrend, due to:

- lower retained earnings as a result of recent losses

NEWS



Sep 13, 2022

www.manilatimes.net

Rebuilding the PH construction industry

AFTER two tumultuous years of a slowdown in construction projects, the Philippine construction industry is making a rapid recovery to make up for lost time.

Experiencing a record-high growth rate in 2021, bolstered by public spending on major infrastructure projects, the Philippine construction industry is expected to continue on an uptrend in 2022.

With construction being prioritized as a pillar of economic recovery, the local government has also allocated 28.1 percent of its fiscal year 2022 total budget to the Department of Public Works and Highways. The Build, Build, Build program also received a new lease on life, with the new administration vowing to continue the country's ambitious infrastructure program.

The positive news and developments have made their rounds across the construction industry, and the optimistic outlook can be felt from the ground up. In Procore's recently released "How We Build Now — Tracking Technology in Asia Pacific Construction" in 2022 benchmark report, about 98 percent of Filipino respondents expressed confidence about industry conditions over the next 12 months.

The Philippines is in a unique position to lead the pack when it comes to laying a digital foundation in construction. In fact, the country has shown itself to be a frontrunner on the digital maturity curve. Of all five markets surveyed in the report, the Philippines stands out for its optimism and rapid technology adoption — a winning formula for future success.

With strong governmental support, increased funding and investment into the local construction industry, there seems to be no stopping the upward trajectory. Though, despite the bright future ahead for the Philippines construction industry, there remain some dark clouds on the horizon.

Caution! Work in progress

High material costs and equipment, the labor shortage and an increasing number of safety incidents continue to plague the construction industry.

The cost of construction materials has soared to their highest level in the last 13 years. The high demand for workers remains, with nearly 6,000 construction workers falling out of work as a result of temporary closures and retrenchments following the pandemic. This past July, a rise in the number of workplace accidents in the country also prompted the House of Representatives to implement measures to criminalize violations of occupational safety and health standards.

APPENDICES



CUSTOMER SERVICE

Should you require any further information or have any questions, please contact your local Customer Service Center.

Philippines subscribers please contact:

CRIF D-B Philippines, Inc.

7th Floor Grealife Building, 221 Sen. Gil Puyat Avenue

Makati City 1200,
Metro Manila, Philippines
Tel. No: +63 (2) 8801-9397
Email Address: custcare.ph@crif.com

Inquiries should **always** contain the below minimum details:

- Full Company Name
- Full Headquarters Address
- Telephone Number
- Business Identification Number
- Contact Name
- Reference
- Order Date

The information in this report was last updated on Jul 23, 2024

D&B RATING GLOSSARY

The following ratings are available for businesses in Philippines:

D&B Rating - The D&B® Rating in Philippines consists of 2 parts, the Financial Strength Indicator and the Risk Indicator. The Financial Strength Indicator is based on either Net Worth of a current balance sheet or Issued Capital. **Risk Indicator** is used in conjunction with the Financial Strength Indicator. The Risk Indicator reflects D&B's opinion of the risk associated with trading with a specific business. The table below contains the values for the D&B Rating in Philippines.

Financial Strength Indicator

Financial Strength Indicator		Range Figures in Philippine Peso	
Net Worth	Capital	From	To
5A	5AA	1,065,000,000	and greater
4A	4AA	213,000,000	1,064,999,999
3A	3AA	31,950,000	212,999,999
2A	2AA	15,975,000	31,949,999
1A	1AA	7,988,000	15,974,999
A	AA	4,004,000	7,987,999
B	BB	2,002,000	4,003,999
C	CC	1,001,000	2,001,999
D	DD	511,000	1,000,999
E	EE	256,000	510,999
F	FF	128,000	255,999
G	GG	65,000	127,999
H	HH	0	64,999

Alternate Ratings Used

NQ	Out of Business: Business has ceased to trade
NB	New Business: Less than 24 months
O	Financial Strength is undisclosed; or Assigned to companies that do not request credit in their normal activities (Bank, Brokerages, Insurance Co., Associations, Government, etc..)
N	Negative Net Worth

FB	Foreign Branch
BR	Domestic Branch
DS	Assigned to records that require investigation before a rating can be assigned.

Risk Indicator	Condition	Credit Risk	Interpretation
1	Strong	Minimal risk	Proceed with transaction - offer extended terms if required
2	Good	Low Risk	Proceed with transaction
3	Fair	Slightly greater than average risk	Proceed with transaction but monitor closely
4	Limited	Significant level of risk	Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed
-	Undetermined	Undetermined Risk	Insufficient information to assign a Rating

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